

## **From the LETS & Business discussions at the 2015 Conference...**

Does the 50/50 rule of Community Exchange limit businesses who trade in LETS? What solutions/alternatives are there for the \$/B balance?

Do we pay GST on Bartle income? How do we record this on our BAS?

What accounting systems are others using? How do you include Bartles in your current system?

Is the gift/swap function of Community Exchange used to avoid paying tax?

How to attract professionals such as accountants, solicitors, book keepers etc so that LETS is more attractive to businesses?

Fear of.... ? vs actual results – regarding taxation laws, prosecution, etc

When someone works for you through LETS – are they a contractor, an employee or a volunteer?

A loss in Bartles reduces the \$ tax paid. One can reduce tax payable by donating Bartles, for example to Frog Safe Inc or other registered not-for-profit within the system.

Having businesses in LETS helps to legitimise the system, while it increases the goods and services on offer.

Please contact Bel anytime to discuss these matters – [spiralbel@gmail.com](mailto:spiralbel@gmail.com).